

1122-371

EXHIBIT C

Permitted Exceptions

Rights of way in favor of Duke Power Company (or Southern Public Utilities Company, now through merger, Duke Power Company) executed by: Farmer's Loan and Trust Company, dated August 16, 1930, I. H. Philpot, dated October 31, 1951, and I. H. Philpot, dated July 17, 1956, recorded in the R.M.C. Office for Greenville County, South Carolina, in Deed Books 155 at page 400, 448 at page 5 and 557 at page 438, respectively.

Right of way in favor of Southern Bell Telephone & Telegraph Company executed by I. H. Philpot, dated November 7, 1940, recorded in the R.M.C. Office for Greenville County, South Carolina, in Deed Book 229 at page 204.

Right of way in favor of Berea Public Service District Commission executed by I. H. Philpot, dated April 23, 1965, recorded in the R.M.C. Office for Greenville County, South Carolina, in Deed Book 797 at page 493.

Right of way in favor of Berea Public Service District Commission executed by Harry A. Chapman, dated January 29, 1966, and recorded in the R.M.C. Office for Greenville County, South Carolina, in Deed Book 791 at page 513.

Right of way in favor of Southern Bell Telephone & Telegraph Company executed by Harry A. Chapman, dated November 6, 1940, recorded in the R.M.C. Office for Greenville County, South Carolina, in Deed Book 229 at page 202.

Mortgage from I. H. Philpot, Sr., Helen H. Philpot, Marry A. Chapman, Sr., Mildred M. Chapman and Yorktown Development Corporation to Southern Bank and Trust Company, dated April 5, 1972, in the original amount of \$1,075,000, recorded in Book 1230 at page 835, later assigned to Pilot Life Ins. Co.

RECORDED MAR 19 1980

at 10:16 A.M.

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